

FISCAL IMPACT STATEMENT ON BILL NO. **H.4372**

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TO:	The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	January 22, 2008	SBD:	2008022

AUTHOR:	Representative J.R. Smith	PRIMARY CODE CITE:	59-53-1610
SUBJECT:	Aiken Technical College Enterprise Campus Authority Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend the Code of Laws to provide for the creation of the Aiken Technical College Enterprise Campus Authority and to provide for its powers and duties.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no fiscal impact on the General Fund of the State or on Federal and/or Other funds. Expenses of the Authority, including per diem, would be paid from revenue of the Authority and would not be a part of the State budget. In addition, Section 59-53-1675 states that bonds, notes, or other obligations or indebtedness of the Authority do not constitute a debt or pledge of the faith and credit of the State. They also do not constitute an indebtedness of the State within meaning of any state constitutional or statutory limitation.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget